

**SHIRE OF JERRAMUNGUP**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the Period Ended 30 November 2017**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**SHIRE OF JERRAMUNGUP**  
**Information Summary**  
**For the Period Ended 30 November 2017**

## Key Information

### Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

### Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

### Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 30 November 2017 of \$2,316,816.

### Items of Significance

The material variance adopted by the Shire of Jerramungup for the 2017/18 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	%				
	Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
<b>Significant Projects</b>					
Bremer Bay Civic Square Construction	20%	\$ 1,055,310	\$ 439,715	\$ 212,508	
Bremer Bay Skate Park	14%	\$ 558,250	\$ 232,605	\$ 78,210	
Paperbark Park Redevelopment	8%	\$ 187,865	\$ 77,560	\$ 15,643	
Replace ablution block - Blossoms Beach	0%	\$ 35,953	\$ 14,980	\$ -	
Bremer Bay To Point Henry Trail	50%	\$ 149,000	\$ 62,085	\$ 74,000	
<b>Grants, Subsidies and Contributions</b>					
Operating Grants, Subsidies and Contributions	13%	\$ 4,226,643	\$ 2,235,533	\$ 567,942	
Non-operating Grants, Subsidies and Contributions	15%	\$ 1,977,104	\$ 926,802	\$ 295,032	
	14%	\$ 6,203,747	\$ 3,162,335	\$ 862,974	
Rates Levied	100%	\$ 3,222,342	\$ 3,222,342	\$ 3,222,290	

*% Compares current ytd actuals to annual budget*

Financial Position		This Time Last Year	Current
Adjusted Net Current Assets	58%	\$ 3,996,572	\$ 2,317,994
Cash and Equivalent - Unrestricted	12%	\$ 3,289,320	\$ 385,140
Cash and Equivalent - Restricted	108%	\$ 1,472,213	\$ 1,595,255
Receivables - Rates	113%	\$ 865,284	\$ 975,297
Receivables - Other	355%	\$ 44,728	\$ 158,580
Payables	102%	\$ 296,927	\$ 301,843

*% Compares current ytd actuals to prior year actuals at the same time*

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

## Preparation

Prepared by: Charmaine Solomon

Reviewed by: Brent Bailey

Date prepared: 12th December 2017

**SHIRE OF JERRAMUNGUP**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 30 November 2017**

	Note	Amended Annual Budget	Amended YTD Budget	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening Funding Surplus (Deficit)</b>	3	1,782,007	1,782,007	<b>1,782,007</b>	0	0%	
<b>Revenue from operating activities</b>							
Rates	9	3,222,342	3,222,342	<b>3,222,290</b>	(52)	(0%)	
Operating Grants, Subsidies and Contributions	11	4,226,643	2,235,533	<b>568,313</b>	(1,667,220)	(75%)	▼
Fees and Charges		706,559	546,225	<b>546,074</b>	(151)	(0%)	
Service Charges		0	0	<b>0</b>	0		
Interest Earnings		76,400	34,330	<b>33,646</b>	(684)	(2%)	
Other Revenue		25,000	11,830	<b>10,577</b>	(1,253)	(11%)	
Profit on Disposal of Assets	8	0	0	<b>0</b>	0		
		<b>8,256,944</b>	<b>6,050,260</b>	<b>4,380,901</b>			
<b>Expenditure from operating activities</b>							
Employee Costs		(1,824,223)	(759,930)	<b>(800,217)</b>	(40,287)	(5%)	
Materials and Contracts		(4,871,455)	(2,047,915)	<b>(1,226,965)</b>	820,950	40%	▲
Utility Charges		(186,469)	(77,530)	<b>(77,079)</b>	451	1%	
Depreciation on Non-Current Assets		(1,732,628)	(721,835)	<b>(802,242)</b>	(80,407)	(11%)	▼
Interest Expenses		(45,503)	(18,945)	<b>(11,869)</b>	7,076	37%	▲
Insurance Expenses		(228,465)	(228,404)	<b>(161,547)</b>	66,857	29%	▲
Other Expenditure		(206,881)	(114,698)	<b>(136,286)</b>	(21,588)	(19%)	▼
Loss on Disposal of Assets	8	(100,535)	(41,885)	<b>(21,532)</b>			
		<b>(9,196,159)</b>	<b>(4,011,142)</b>	<b>(3,237,738)</b>			
<b>Operating activities excluded from budget</b>							
Add back Depreciation		1,732,628	721,835	<b>802,242</b>	80,407	11%	▲
Adjust (Profit)/Loss on Asset Disposal	8	100,535	41,885	<b>21,532</b>	(20,353)	(49%)	▼
Adjust Provisions and Accruals			0	<b>(5,598)</b>	(5,598)		
<b>Amount attributable to operating activities</b>		<b>893,948</b>	<b>2,802,838</b>	<b>1,961,339</b>			
<b>Investing activities</b>							
Grants, Subsidies and Contributions	11	1,977,104	926,802	<b>295,032</b>	(631,770)	(68%)	▼
Proceeds from Disposal of Assets	8	193,855	80,773	<b>47,482</b>	(33,291)	(41%)	▼
Land Held for Resale		0	0	<b>0</b>	0		
Land and Buildings	13	(79,103)	(32,955)	<b>(31,026)</b>	1,929	6%	
Infrastructure Assets - Roads	13	(2,116,648)	(881,945)	<b>(722,789)</b>	159,156	18%	▲
Infrastructure Assets - Public Facilities	13	(1,801,425)	(750,595)	<b>(306,361)</b>	444,234	59%	▲
Infrastructure Assets - Footpaths	13	(208,991)	(87,085)	<b>(74,000)</b>	13,085	15%	▲
Infrastructure Assets - Drainage	13	0	0	<b>0</b>	0		
Heritage Assets	13	0	0	<b>0</b>	0		
Plant and Equipment	13	(348,411)	(145,170)	<b>(338,539)</b>	(193,369)	(133%)	▼
Furniture and Equipment	13	(11,450)	(4,775)	<b>(7,049)</b>	(2,274)	(48%)	
<b>Amount attributable to investing activities</b>		<b>(2,395,069)</b>	<b>(894,950)</b>	<b>(1,137,251)</b>			
<b>Financing Activities</b>							
Proceeds from New Debentures		0	0	<b>0</b>	0		
Transfer from Reserves	7	630,403	0	<b>0</b>	0		
Advances to Community Groups		0	0	<b>0</b>	0		
Repayment of Debentures	10	(194,239)	(80,933)	<b>(84,388)</b>	(3,455)	(4%)	
Transfer to Reserves	7	(717,050)	(298,771)	<b>(203,713)</b>	95,057	32%	▲
<b>Amount attributable to financing activities</b>		<b>(280,886)</b>	<b>(379,704)</b>	<b>(288,102)</b>			
<b>Closing Funding Surplus (Deficit)</b>	3	<b>0</b>	<b>3,310,192</b>	<b>2,317,994</b>	(992,198)	(30%)	▼

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF JERRAMUNGUP**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30 November 2017**

	Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)- (a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening Funding Surplus(Deficit)</b>	3	1,782,007	1,782,007	<b>1,782,007</b>	0	0%	
<b>Revenue from operating activities</b>							
Governance		0	0	<b>3,627</b>	3,627		
General Purpose Funding - Rates	9	3,222,342	3,222,342	<b>3,222,290</b>	(52)	(0%)	
General Purpose Funding - Other		792,624	414,739	<b>394,008</b>	(20,731)	(5%)	
Law, Order and Public Safety		149,388	133,923	<b>97,265</b>	(36,658)	(27%)	▼
Health		7,363	7,363	<b>10,327</b>	2,964	40%	
Education and Welfare		1,088	544	<b>1,523</b>	979	180%	
Housing		135,643	71,024	<b>64,828</b>	(6,196)	(9%)	
Community Amenities		532,168	435,912	<b>408,170</b>	(27,742)	(6%)	
Recreation and Culture		112,134	55,614	<b>15,565</b>	(40,049)	(72%)	▼
Transport		3,100,367	1,591,527	<b>107,084</b>	(1,484,443)	(93%)	▼
Economic Services		37,895	19,305	<b>23,422</b>	4,117	21%	
Other Property and Services		165,931	97,967	<b>32,792</b>	(65,175)	(67%)	▼
		<b>8,256,944</b>	<b>6,050,260</b>	<b>4,380,901</b>			
<b>Expenditure from operating activities</b>							
Governance		(292,195)	(154,915)	<b>(168,883)</b>	(13,968)	(9%)	
General Purpose Funding		(139,774)	(77,350)	<b>(43,469)</b>	33,881	44%	▲
Law, Order and Public Safety		(647,110)	(277,429)	<b>(266,463)</b>	10,966	4%	
Health		(298,952)	(124,761)	<b>(100,788)</b>	23,973	19%	▲
Education and Welfare		(80,707)	(34,032)	<b>(36,165)</b>	(2,133)	(6%)	
Housing		(224,640)	(97,701)	<b>(72,404)</b>	25,297	26%	▲
Community Amenities		(1,166,653)	(488,434)	<b>(432,849)</b>	55,585	11%	▲
Recreation and Culture		(837,029)	(370,749)	<b>(404,922)</b>	(34,173)	(9%)	
Transport		(5,130,947)	(2,138,895)	<b>(1,526,589)</b>	612,306	29%	▲
Economic Services		(253,988)	(109,200)	<b>(128,660)</b>	(19,460)	(18%)	▼
Other Property and Services		(124,164)	(137,681)	<b>(57,725)</b>	79,956	58%	▲
		<b>(9,196,159)</b>	<b>(4,011,147)</b>	<b>(3,238,917)</b>			
<b>Operating activities excluded from budget</b>							
Add back Depreciation		1,732,628	721,835	<b>802,242</b>	80,407	11%	▲
Adjust (Profit)/Loss on Asset Disposal	8	100,535	41,885	<b>21,532</b>	(20,353)	(49%)	▼
Adjust Provisions and Accruals		0	0	<b>(5,598)</b>	(5,598)		
<b>Amount attributable to operating activities</b>		<b>893,948</b>	<b>2,802,833</b>	<b>1,960,160</b>			
<b>Investing Activities</b>							
Non-operating Grants, Subsidies and Contributions	11	1,977,104	926,802	<b>295,032</b>	(631,770)	(68%)	▼
Proceeds from Disposal of Assets	8	193,855	80,773	<b>47,482</b>	(33,291)	(41%)	▼
Land Held for Resale		0	0	<b>0</b>	0		
Land and Buildings	13	(79,103)	(32,955)	<b>(31,026)</b>	1,929	6%	
Infrastructure Assets - Roads	13	(2,116,648)	(881,945)	<b>(722,789)</b>	159,156	18%	▲
Infrastructure Assets - Public Facilities	13	(1,801,425)	(750,595)	<b>(306,361)</b>	444,234	59%	▲
Infrastructure Assets - Footpaths	13	(208,991)	(87,085)	<b>(74,000)</b>	13,085	15%	▲
Infrastructure Assets - Drainage	13	0	0	<b>0</b>	0		
Heritage Assets	13	0	0	<b>0</b>	0		
Plant and Equipment	13	(348,411)	(145,170)	<b>(338,539)</b>	(193,369)	(133%)	▼
Furniture and Equipment	13	(11,450)	(4,775)	<b>(7,049)</b>	(2,274)	(48%)	
<b>Amount attributable to investing activities</b>		<b>(2,395,069)</b>	<b>(894,950)</b>	<b>(1,137,251)</b>			
<b>Financing Activities</b>							
Proceeds from New Debentures		0	0	<b>0</b>	0		
Transfer from Reserves	7	630,403	0	<b>0</b>	0		
Advances to Community Groups		0	0	<b>0</b>	0		
Repayment of Debentures	10	(194,239)	(80,933)	<b>(84,388)</b>	(3,455)	(4%)	
Transfer to Reserves	7	(717,050)	(298,771)	<b>(203,713)</b>	95,057	32%	▲
<b>Amount attributable to financing activities</b>		<b>(280,886)</b>	<b>(379,704)</b>	<b>(288,102)</b>			
<b>Closing Funding Surplus(Deficit)</b>	3	<b>0</b>	<b>3,310,189</b>	<b>2,316,816</b>			

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF JERRAMUNGUP**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 30 November 2017

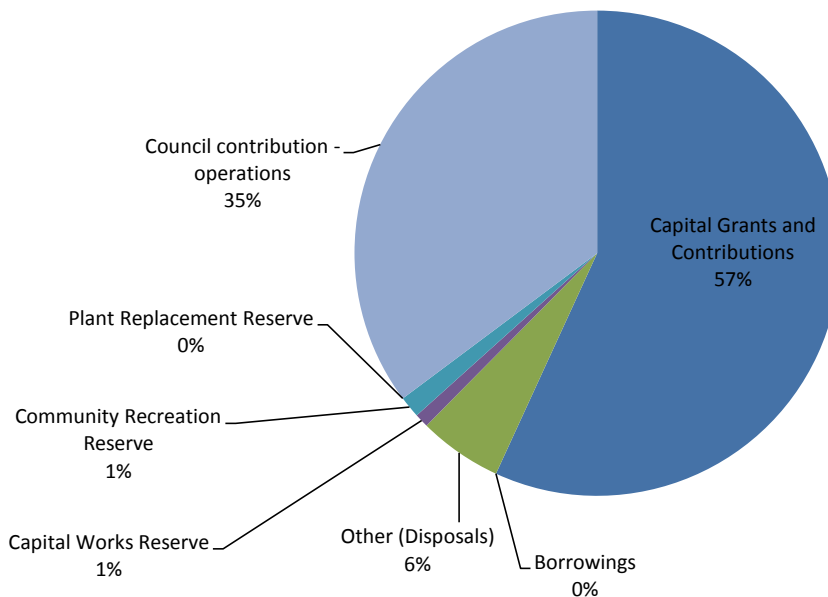
**Capital Acquisitions**

	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	889,632	521,974	32,955	79,103	<b>31,026</b>	-1,929
Infrastructure Assets - Roads	13	0	543,039	881,945	2,116,648	<b>722,789</b>	-159,156
Infrastructure Assets - Public Facilities	13	178,235	651,636	750,595	1,801,425	<b>306,361</b>	-444,234
Infrastructure Assets - Footpaths	13	6,038	37,020	87,085	208,991	<b>74,000</b>	-13,085
Infrastructure Assets - Drainage	13	334	90	0	0	<b>0</b>	0
Heritage Assets	13	0	20,141	0	0	<b>0</b>	0
Plant and Equipment	13	0	228,295	145,170	348,411	<b>338,539</b>	193,369
Furniture and Equipment	13	7,920	11,860	4,775	11,450	<b>7,049</b>	2,274
<b>Capital Expenditure Totals</b>		<b>1,082,159</b>	<b>2,014,055</b>	<b>1,902,525</b>	<b>4,566,028</b>	<b>1,479,765</b>	<b>-422,760</b>

**Capital acquisitions funded by:**

Capital Grants and Contributions			<b>926,802</b>	<b>1,977,104</b>	<b>295,032</b>
Borrowings			<b>0</b>	<b>0</b>	<b>0</b>
Other (Disposals)			<b>80,773</b>	<b>193,855</b>	<b>47,482</b>
Grants Carried Forward				<b>1,088,006</b>	
Council contribution - Cash Backed Reserves					
Capital Works Reserve			0	32,239	0
Community Recreation Reserve			0	50,000	0
Plant Replacement Reserve			0	0	0
Council contribution - operations			<b>894,950</b>	<b>1,224,824</b>	<b>1,137,251</b>
<b>Capital Funding Total</b>			<b>1,902,525</b>	<b>4,566,028</b>	<b>1,479,765</b>

**Budgeted Capital Acquisitions Funding**



**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 1: Significant Accounting Policies**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 1: Significant Accounting Policies**

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

<b>Asset</b>	<b>Years</b>
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
bituminous seals	20 years
asphalt surfaces	25 years
Gravel Roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	40 years

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

*(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

*(ii) Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 1: Significant Accounting Policies**

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.



**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 1: Significant Accounting Policies**

**(r) Program Classifications (Function/Activity)**

City/Town/Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**GOVERNANCE**

**Objective:**

To provide a decision making process for the efficient allocation of scarce resources.

**Activities:**

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

**Objective:**

To collect revenue to allow for the provision of services.

**Activities:**

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

**Objective:**

To provide services to help ensure a safer and environmentally conscious community.

**Activities:**

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

**Objective:**

To provide an operational framework for environmental and community health.

**Activities:**

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

**Objective:**

To provide services to disadvantaged persons, the elderly, children and youth.

**Activities:**

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**HOUSING**

**Objective:**

To provide and maintain elderly residents housing.

**Activities:**

Provision and maintenance of elderly residents housing.

**COMMUNITY AMENITIES**

**Objective:**

To provide services required by the community.

**Activities:**

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

**Objective:**

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

**Activities:**

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**TRANSPORT**

**Objective:**

To provide safe, effective and efficient transport services to the community.

**Activities:**

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**ECONOMIC SERVICES**

**Objective:**

To help promote the shire and its economic wellbeing.

**Activities:**

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

**OTHER PROPERTY AND SERVICES**

**Objective:**

To monitor and control City/Town/Shire overheads operating accounts.

**Activities:**

Private works operation, plant repair and operation costs and engineering operation costs.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 2: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
<b>Operating Revenues</b>	\$	%			
Rates	(52)	0%		Timing	
Operating Grants, Subsidies and					
					Claims have been sent through to Main Roads for approval relating to WANDRRA claims relating to AGRN 743. Actual expenditure is behind budget forecast which is impacting timing of grants and contributions received in return.
Contributions	(1,667,220)	-75%	▼	Timing	
Fees and Charges	(151)	0%		Timing	
Service Charges	0			Timing	
Interest Earnings	(684)	-2%		Timing	
Other Revenue	(1,253)	-11%		Timing	
Profit on Disposal of Assets	0				
<b>Operating Expense</b>					
Employee Costs	(40,287)	-5%		Timing	
					Contractor works continuing on with flood damage relating AGRN743. Project expenditure expected to increase over coming months.
Materials and Contracts	820,950	40%	▲	Timing	
Utility Charges	451	1%		Timing	
Depreciation on Non-Current Assets	(80,407)	-11%	▼	Timing	Depreciation rate of roads reduced after reviewing Other infrastructure depreciation rates
Interest Expenses	7,076	37%	▲	Timing	30th June interest accrued journals have been entered and then reversed 1st July this creates a negative. This will net off when principal payments are made.
Insurance Expenses	66,857	29%	▲	Timing	Changed the way Plant insurance is treated as a cost for plant recovery. Plant insurance only showing monthly rather than two payments early in the year.
Other Expenditure	(21,588)	-19%	▼	Timing	Member sitting fees paid in one month rather than spread over full year.
Loss on Disposal of Assets	0	0%	±	Timing	
<b>Capital Revenues</b>					
					Quarterly report has been sent in for Roads to Recovery Projects and claims for RRG jobs have been forwarded onto Main Roads. Lotterywest grant funds for Skatepark and Paperbarks will be received once projects are completed.
Grants, Subsidies and Contributions	(631,770)	-68%	▼	Timing	
Proceeds from Disposal of Assets	(33,291)	-41%	▼	Timing	Timing due to sale of plant. Trucks and works utility recently sold at auction which will be reflected in December report.
<b>Capital Expenses</b>					
					Patio at 37 Derrick Street will be completed over next 2 weeks. Over-expenditure relates to wages and plant allocated to the project. Quotes are being sourced for the abultion block at Blossoms Beach.
Land and Buildings	1,929	6%	▼	Timing	Waiting on approval from DER to carry out works on Meechi Road and less expenditure incurred on Lake Magenta Road than budgeted.
Infrastructure Assets - Roads	159,156	18%	▼	Timing	
Infrastructure Assets - Public Facilities	444,234	59%		Timing	
Infrastructure Assets - Footpaths	13,085	15%		Timing	
Infrastructure Assets - Drainage	0		▲	Timing	N/A
Plant and Equipment	(193,369)	-133%	▲	Timing	Plant and equipment all purchased now and on track using full budget figures. This variance figure compares actuals to pro-rata budget figure.
Furniture and Equipment	(2,274)	-48%		Timing	
<b>Financing</b>					
Repayment of Debentures	(3,455)	(4%)		Timing	

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 2: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

<b>Reporting Program</b>	<b>Var. \$</b>	<b>Var. %</b>	<b>Var.</b>	<b>Timing/ Permanent</b>	<b>Explanation of Variance</b>
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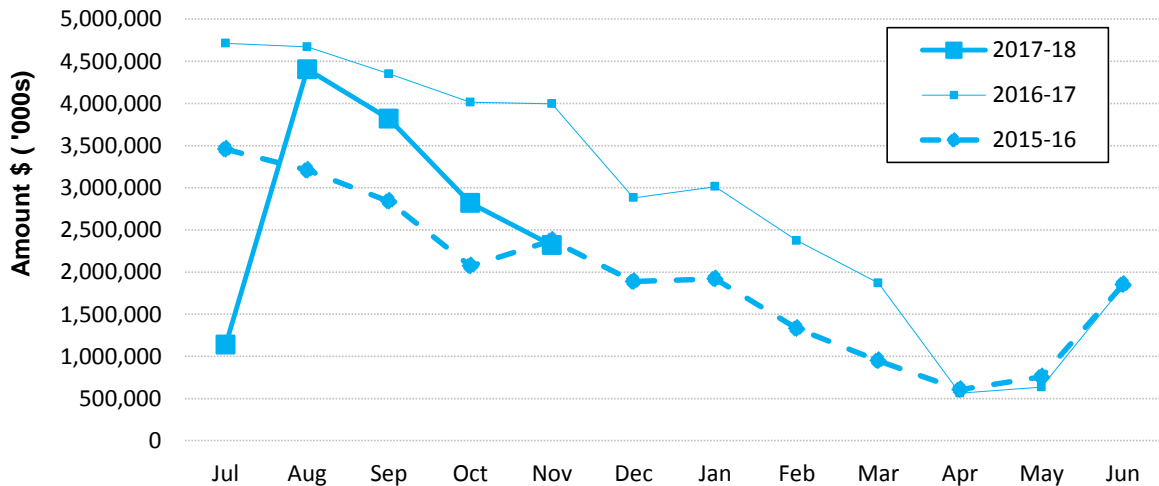
**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 3: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

	Note	Last Years Closing 30 June 2017 \$	This Time Last Year 30 Nov 2016 \$	Current 30 Nov 2017 \$
<b>Current Assets</b>				
Cash Unrestricted	4	(52,761)	1,583,692	385,140
Investments		1,088,006	1,705,628	1,022,934
Cash Restricted	4	1,391,475	1,472,213	1,595,255
Receivables - Rates	6	98,546	865,284	975,297
Receivables - Other, including prepaid expenses	6	910,331	44,728	158,580
Inventories		31,982	41,255	77,886
		3,467,579	5,712,800	4,215,092
<b>Less: Current Liabilities</b>				
Payables		(296,927)	(244,014)	(301,843)
Provisions		(319,202)	(287,428)	(319,202)
		(616,129)	(531,442)	(621,045)
Less: Cash Reserves / Restricted	7	(1,391,475)	(1,472,213)	(1,595,255)
Add Back - Non Cash Provisions Accruals		319,202	287,428	319,202
Difference to Budgeted Opening Balance		2,830		
<b>Net Current Funding Position</b>		<b>1,782,007</b>	<b>3,996,572</b>	<b>2,317,994</b>

**Note 3 - Liquidity Over the Year**



**Comments - Net Current Funding Position**

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 November 2017

**Note 4: Cash and Investments**

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
<b>(a) Cash Deposits</b>								
Municipal Bank Account	385,040				385,040	BankWest	1.50%	At Call
Till / Petty Cash	100				100	BankWest	0.00%	At Call
Committed Funds		14,847			14,847	BankWest	1.05%	At Call
<b>(b) Term Deposits</b>								
Reserves Term Deposit		1,000,000			1,000,000	Bankwest	2.35%	19-Feb-18
Muni Cash Deposit								
<b>(c) Investments</b>								
Investment Account				228,992	228,992	WA Treasury	1.45%	At Call
Investment account				793,942	793,942	Bankwest	1.05%	At Call
Reserves Cash A/c		580,408			580,408	BankWest	1.05%	At Call
<b>Total</b>	<b>385,140</b>	<b>1,595,255</b>	<b>0</b>	<b>1,022,934</b>	<b>3,003,329</b>			

**Comments/Notes - Investments**

Reserve Term Deposit of \$1,000,000 taken out and matures 19 February 2018 with interest rate of 2.35%.

Opened new Bankwest at call account for reserve funds as higher interest rate than the current telenet bank account.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 5: Budget Amendments**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption Permanent Changes		Opening Surplus	\$	\$	\$	\$
				0	0	0	

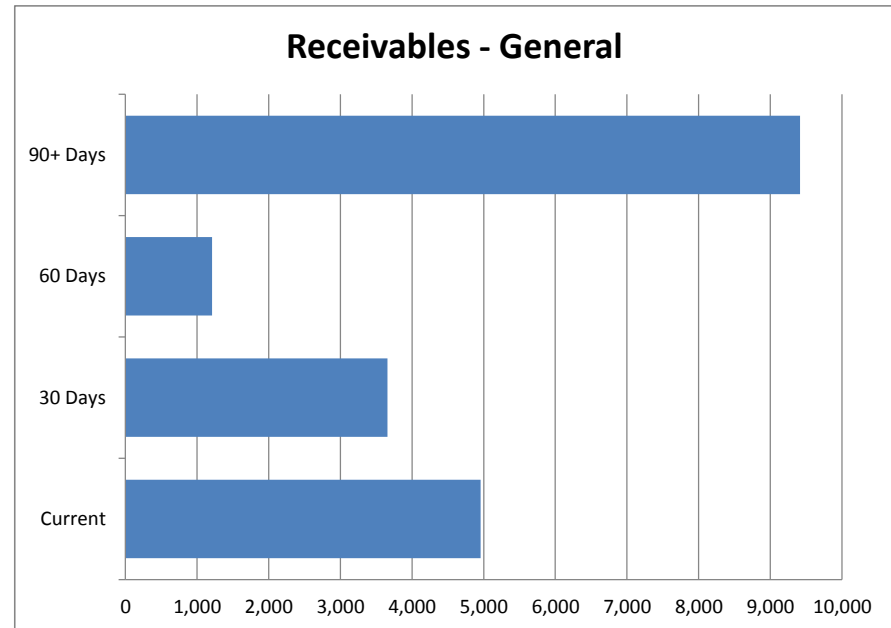
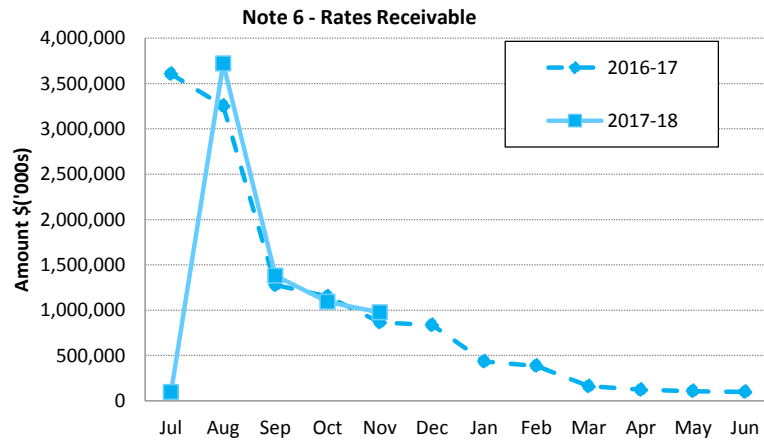
**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 6: Receivables**

Receivables - Rates Receivable	30 Nov 2017	30 June 2017
	\$	\$
Opening Arrears Previous Years		98,546
Rates Levied this year	3,222,290	
Rubbish, Recycling and Fire Levy this year	400,859	
Less Collections to date	2,732,258	14,140
Equals Current Outstanding	<b>890,891</b>	<b>84,406</b>
<b>Net Rates Collectable</b>	<b>890,891</b>	<b>84,406</b>
% Collected	75.41%	14.35%

Receivables - General	Current	30 Days	60 Days	90+ Days	Credit Balances
	\$	\$	\$	\$	\$
Receivables - General	4,957	3,658	1,211	9,415	(582)
GST Recievable	69,507				
<b>Total Receivables General Outstanding</b>					<b>88,166</b>

Amounts shown above include GST (where applicable)



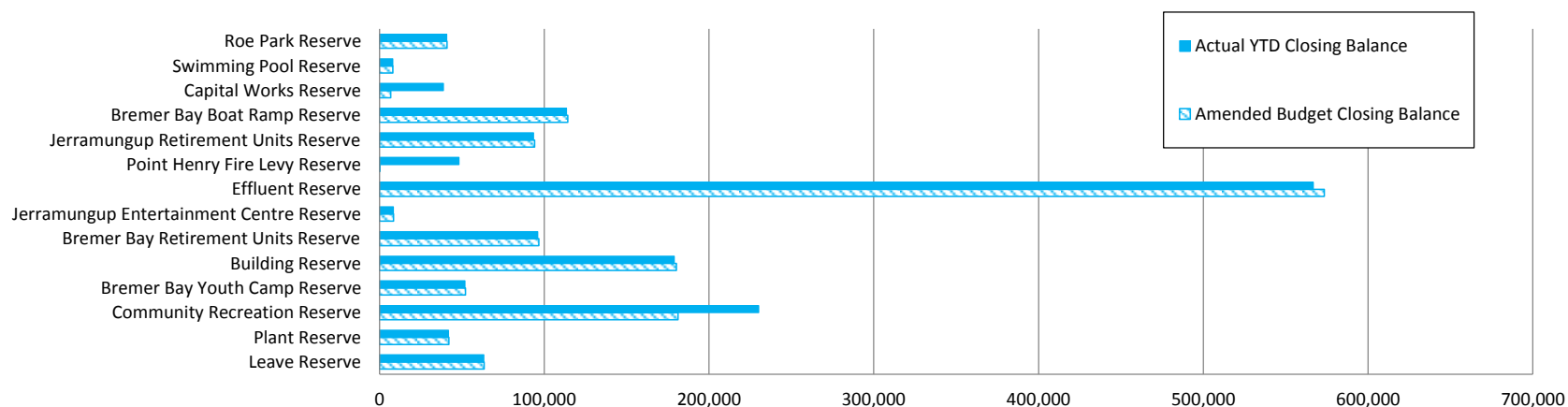
Comments/Notes - Receivables Rates

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 7: Cash Backed Reserve**

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	33,228	366	132	30,000	30,000			63,593	63,360
Plant Reserve	41,774	460	137					42,233	41,910
Community Recreation Reserve	148,922	1,638	551	80,636	80,636	(50,000)		181,196	230,109
Bremer Bay Youth Camp Reserve	51,734	569	169					52,303	51,903
Building Reserve	178,247	1,961	584					180,208	178,831
Bremer Bay Retirement Units Reserve	95,686	1,053	313					96,739	96,000
Jerramungup Entertainment Centre Reserve	8,435	93	28					8,528	8,463
Effluent Reserve	508,262	8,447	1,709	556,744	56,744	(500,000)		573,453	566,714
Point Henry Fire Levy Reserve	26,494	291	104	21,670	21,670	(48,164)		291	48,267
Jerramungup Retirement Units Reserve	93,216	1,025	305					94,242	93,521
Bremer Bay Boat Ramp Reserve	113,152	1,245	371					114,396	113,522
Capital Works Reserve	38,751	426	127			(32,239)		6,938	38,877
Swimming Pool Reserve	8,054	89	26					8,143	8,080
Roe Park Reserve	30,741	338	108	10,000	10,000			41,079	40,849
Restricted Cash	14,780							14,780	14,847
	<b>1,391,475</b>	<b>18,000</b>	<b>4,663</b>	<b>699,050</b>	<b>199,050</b>	<b>(630,403)</b>	<b>0</b>	<b>1,478,121</b>	<b>1,595,255</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**





**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 8: Disposal of Assets**

Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and Equipment</b>								
A844	JP007 - Works Manager Vehicle	45,390				45,390	33,000		(12,390)
A848	2016 DCEO vehicle	35,270	24,755		(10,515)	35,270	24,755		(10,515)
A845	JP0014 - Planners Vehicle	33,745	22,727		(11,018)	34,400	23,000		(11,400)
A814	JP0016 - Town Services Utility	16,640				16,640	5,000		(11,640)
A766	JP005 - Construction utility	26,560				26,560	13,100		(13,460)
A737	JP009 - Rural Maintenance Truck	62,210				62,210	50,000		(12,210)
A718	JP0015 - Isuzu Tip Truck Town Services	20,720				20,720	15,000		(5,720)
A782	Skid Steer Loader	53,200				53,200	30,000		(23,200)
		<b>293,735</b>	<b>47,482</b>	<b>0</b>	<b>(21,533)</b>	<b>294,390</b>	<b>193,855</b>	<b>0</b>	<b>(100,535)</b>

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 9: Rating Information**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	YTD Actual				Amended Budget			
				Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Rate Revenue \$	Interim Rate \$	Back Rate \$	Total Revenue \$
<b>Differential General Rate</b>											
GRV	11.4850	555	6,431,590	743211	1,553	107	744,871	738,668	0	0	738,668
UV	1.0870	324	204,626,500	2224290	(2,389)	(392)	2,221,509	2,224,290	0	0	2,224,290
<b>Sub-Totals</b>		<b>879</b>	<b>211,058,090</b>	<b>2,967,501</b>	<b>(836)</b>	<b>(285)</b>	<b>2,966,380</b>	<b>2,962,958</b>	<b>0</b>	<b>0</b>	<b>2,962,958</b>
<b>Minimum Payment</b>	<b>\$</b>										
GRV	785.00	291	1,398,238	224510	0	0	224,510	228,435	0	0	228,435
UV	785.00	40	1,190,870	31400	0	0	31,400	31,400	0	0	31,400
<b>Sub-Totals</b>		<b>331</b>	<b>2,589,108</b>	<b>255,910</b>	<b>0</b>	<b>0</b>	<b>255,910</b>	<b>259,835</b>	<b>0</b>	<b>0</b>	<b>259,835</b>
		<b>1,210</b>	<b>213,647,198</b>	<b>3,223,411</b>	<b>(836)</b>	<b>(285)</b>	<b>3,222,290</b>	<b>3,222,793</b>	<b>0</b>	<b>0</b>	<b>3,222,793</b>
Concession							0				0
<b>Amount from General Rates</b>							0				(451)
Ex-Gratia Rates							3,222,290				3,222,342
Specified Area Rates							0				0
<b>Totals</b>							<b>3,222,290</b>				<b>3,222,342</b>

**Comments - Rating Information**

Rates were raised in August after the adoption of the budget.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 10: Information on Borrowings**

(a) Debenture Repayments

Particulars	01 Jul 2017	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget
			\$	\$	\$	\$	\$	\$
<b>Housing</b>								
Loan 259 - Key Personnel Housing	155,403		29,148	59,232	126,255	96,171	2,508	9,041
<b>Community Amenities</b>								
Loan 261 - Housing Bremer Bay	260,144		16,123	32,592	244,021	227,552	3,026	10,840
<b>Transport</b>								
Loan 260 - Bremer Bay Town Centre	323,943		24,085	48,665	299,858	275,278	2,418	12,788
Loan 262 - Grader	97,076		0	23,450	97,076	73,626	(54)	2,080
Loan 263 - Bremer Bay Town Centre Stage 2	350,000		15,032	30,300	334,968	319,700	3,972	10,754
	1,186,566	0	84,388	194,239	1,102,178	992,327	11,869	45,503

All debenture repayments were financed by general purpose revenue.

Negative interest payments reflect end of year accrual journals.

(b) New Debentures

No new debentures were raised during the reporting period.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**

**Note 11: Grants and Contributions**

	Grant Provider	Type	Opening Balance (a)	Amended Budget Operating	Budget Capital	YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual Revenue	(Expended) (c)	Unspent Grant (a)+(b)+(c)		
				\$	\$	\$				\$	\$	\$		
<b>General Purpose Funding</b>														
11	030201	Grants Commission Grant Received - General	WALGGC	Operating	0	317,554	0	158,777	317,554	317,554	153,744	0	0	
11	030202	Grants Commission Grant Received- Roads	WALGGC	Operating	0	329,216	0	164,608	329,216	329,216	142,047	0	0	
11	030205	Other General Purpose funding received	WALGGC	Operating	0	48,155	0	48,154	48,155	48,155	47,976	0	0	
<b>Law, Order and Public Safety</b>														
11	050102	Income Relating to Fire Prevention	Dept. of Fire & Emergency Serv.	Operating	0	51,761	0	51,761	51,761	51,761	1,689	0	0	
11	050106	ESL Operating grant	Dept. of Fire & Emergency Serv.	Operating	0	29,340	0	14,670	29,340	29,340	10,375	0	0	
11	050107	CESM Contributions	Dept. of Fire & Emergency Serv.	Operating	0	38,467	0	38,467	38,467	38,467	34,261	0	0	
11	050109	FESA/bushfire admin fee grant	Dept. of Fire & Emergency Serv.	Operating	0	4,000	0	4,000	4,000	4,000	4,000	0	0	
<b>Education and Welfare</b>														
11	080302	Income Relating to Care of Families & Children	Various		0	0	0	0	0	0	56	0	0	
<b>Housing</b>														
11	090124	Income from Staff House - 37 (Lot 338) Derrick Street	Dept Housing	Operating	0	6,410	0	6,410	6,410	6,410	6,410	0	0	
<b>Community Amenities</b>														
11	100501	Income Relating to Protection Of Environment	Various	Operating	0	500	0	205	500	500	3,791	0	0	
11	100601	Income Relating to Town Planning & Regional Developm	Various	Operating	0	102,000	0	51,000	102,000	102,000	791	0	0	
11	100701	Income Relating to Other Community Amenities	Various	Operating	0	0	0	0	0	0	4,318	0	0	
<b>Recreation and Culture</b>														
11	110301	Income Relating to Other Recreation & Sport	Lotterywest	Operating	0	94,000	0	38,330	94,000	94,000	0	0	0	
11	110311	Kids Sport payments	Department of Sport and Rec	Operating	0	0	0	0	0	0	0	0	0	
11	110601	Income Relating to Other Culture	Various	Operating	0	0	0	0	0	0	45	0	0	
18	110301	Income Relating to Other Recreation & Sport	Lotterywest	Non-operating	0	0	741,000	308,750	741,000	741,000	0	0	0	
<b>Transport</b>														
11	120212	Grant - MRWA Direct	Main Roads WA	Operating	0	82,809	0	82,809	82,809	82,809	82,436	0	0	
11	120218	Grants MRWA - Flood damage	Main Roads WA	Operating - Tied	0	3,000,000	0	1,500,000	3,000,000	3,000,000	11,187	0	11,187	
18	120201	Income Relating to Streets, Roads, Bridges & Depot Mair	Various	Non-operating	0	0	99,500	49,750	99,500	99,500	0	0	0	
18	120211	Grant - MRWA Project	Main Roads WA	Non-operating	0	0	550,000	275,000	550,000	550,000	0	0	0	
18	120216	Grant - Roads to Recovery	Roads to Recovery	Non-operating	0	0	586,604	293,302	586,604	586,604	295,032	0	295,032	
<b>Other Property and Services</b>														
11	140210	Workers Compensation Reimbursements	LGIS WA	Operating	0	5,000	0	2,080	5,000	500	5,500	20	0	0
11	140311	M/V Insurance claim Reimbursement	LGIS WA	Operating	0	31,094	0	31,094	31,094	31,094	0	0	0	
11	140404	Diesel Fuel Rebate	ATO	Operating	0	48,000	0	24,000	48,000	4,000	52,000	19,750	0	0
11	140512	Income relating to Administration	Various	Operating	0	38,337	0	19,168	38,337	38,337	32,592	(32,592)	0	
11	140515	Income Paid Parental leave	Centrelink	Operating	0	0	0	0	0	0	12,510	(12,510)	0	
<b>TOTALS</b>					<b>0</b>	<b>4,226,643</b>	<b>1,977,104</b>	<b>3,162,335</b>	<b>6,203,747</b>	<b>4,500</b>	<b>6,208,247</b>	<b>863,030</b>	<b>(45,102)</b>	<b>306,219</b>
<b>SUMMARY</b>														
	Operating	Operating Grants, Subsidies and Contributions			0	1,226,643	0	735,533	1,226,643	4,500	1,231,143	556,754	(45,102)	0
	Operating - Tied	Tied - Operating Grants, Subsidies and Contributions			0	3,000,000	0	1,500,000	3,000,000	0	3,000,000	11,187	0	11,187
	Non-operating	Non-operating Grants, Subsidies and Contributions			0	0	1,977,104	926,802	1,977,104	0	1,977,104	295,032	0	295,032
<b>TOTALS</b>					<b>0</b>	<b>4,226,643</b>	<b>1,977,104</b>	<b>3,162,335</b>	<b>6,203,747</b>	<b>4,500</b>	<b>6,208,247</b>	<b>862,974</b>	<b>(45,102)</b>	<b>306,219</b>

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2017**







**Note 12: Trust Fund**


Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2017	Amount Received	Amount Paid	Closing Balance 30 Nov 2017
	\$	\$	\$	\$
Trust Building Bond receipts	22,000	0	4,000	18,000
Trust Key Bonds receipt	570	80		650
Trust Housing bonds receipt	640	1,180		1,820
Trust Developer fees & bonds receipts	57,368	11	2,000	55,379
Trust Other Bonds receipts	1,170	560		1,730
Trust Hall and Shire bonds receipts	0	0		0
Footpath bonds	0	0		0
Trust Waste Management Funds	0	0		0
Trust Regional Waste Management Funds	3,038,646	13,374		3,052,020
Trust BB Community Funds receipts	20,813	228		21,041
	<b>3,141,207</b>	<b>15,433</b>	<b>6,000</b>	<b>3,150,639</b>

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31st July 2017








**Note 13: Capital Acquisitions**

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	Variance YTD Actual to Total Budget	
		\$	\$	\$	\$	\$	\$	
<b>Buildings</b>								
<b>Housing</b>								
 Enclose outdoor patio area & back gate (double) - 37 Derrick St	A479	31,026		31,026	16,300	6,790	(14,726)	
 Refurbish kitchen cupboards & carpet - 4 Derrick St	A25		0	0	10,000	4,165	10,000	
 Tile Fire - 20 Coral Sea Rd	A31A		0	0	2,450	1,020	2,450	
 Water softening unit / cupboard in study / door in hallway - 37 McGlade Close	A37	0		0	6,500	2,710	6,500	
	<b>Housing Total</b>	<b>31,026</b>	<b>0</b>	<b>31,026</b>	<b>35,250</b>	<b>14,685</b>	<b>4,224</b>	
<b>Community Amenities</b>								
 Replace ablution block - Blossoms Beach	A12B		0	0	35,953	14,980	35,953	
	<b>Community Amenities Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,953</b>	<b>14,980</b>	<b>35,953</b>	
<b>Recreation And Culture</b>								
 Replace last set of side exit doors - Jerramungup Entertainment Centre	A46		0	0	7,900	3,290	7,900	
	<b>Recreation And Culture Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,900</b>	<b>3,290</b>	<b>7,900</b>	

 Level of completion indicator, please see table at the end of this note for further detail.







SHIRE OF JERRAMUNGUP  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	Variance YTD Actual to Total Budget	
		\$	\$	\$	\$	\$	\$	
 <b>Buildings Total</b>		<b>31,026</b>	<b>0</b>	<b>31,026</b>	<b>79,103</b>	<b>32,955</b>	<b>48,077</b>	
<b>Footpaths</b>								
<b>Transport</b>								
 George Street Footpath	P318	0		0	59,991	25,000	59,991	
 Bremer Bay To Point Henry Trail	P317	74,000		74,000	149,000	62,085	75,000	
	<b>Transport Total</b>	<b>74,000</b>	<b>0</b>	<b>74,000</b>	<b>208,991</b>	<b>87,085</b>	<b>134,991</b>	
 <b>Footpaths Total</b>		<b>74,000</b>	<b>0</b>	<b>74,000</b>	<b>208,991</b>	<b>87,085</b>	<b>134,991</b>	
<b>Furniture &amp; Office Equip.</b>								
<b>Other Property and Services</b>								
 New Computer Equipment X 3 Admin & Projector Council Chambers	A700		7,049	7,049	8,250	3,440	1,201	
	<b>Other Property and Services Total</b>	<b>0</b>	<b>7,049</b>	<b>7,049</b>	<b>8,250</b>	<b>3,440</b>	<b>1,201</b>	
<b>Recreation And Culture</b>								
 Upgrade Library Computer X2	A853		0	0	3,200	1,335	3,200	
	<b>Recreation And Culture Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,200</b>	<b>1,335</b>	<b>3,200</b>	
 <b>Furniture &amp; Office Equip. Total</b>		<b>0</b>	<b>7,049</b>	<b>7,049</b>	<b>11,450</b>	<b>4,775</b>	<b>4,401</b>	

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31st July 2017**





**Note 13: Capital Acquisitions**

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	Variance YTD Actual to Total Budget	
		\$	\$	\$	\$	\$	\$	
<b>Plant , Equip. &amp; Vehicles</b>								
<b>Community Amenities</b>								
	Manager Of Development Vehicle	A888	36,988	36,988	41,101	17,125	4,113	
	<b>Community Amenities Total</b>	<b>0</b>	<b>36,988</b>	<b>36,988</b>	<b>41,101</b>	<b>17,125</b>	<b>4,113</b>	
<b>Transport</b>								
	Mitsubishi Triton-Construction	A891	28,656	28,656	28,622	11,925	(34)	
	Mitsubishi Triton-Rural Maintenance	A890	28,656	28,656	28,622	11,925	(34)	
	2017 Ud 6X4 Truck - Rural Maintenance	A889	185,963	185,963	186,146	77,560	183	
	2017 Hino Truck - Town Services	A892	58,274	58,274	63,920	26,635	5,646	
	<b>Transport Total</b>	<b>0</b>	<b>301,551</b>	<b>301,551</b>	<b>307,310</b>	<b>128,045</b>	<b>5,759</b>	
	<b>Plant , Equip. &amp; Vehicles Total</b>	<b>0</b>	<b>338,539</b>	<b>338,539</b>	<b>348,411</b>	<b>145,170</b>	<b>9,872</b>	
























SHIRE OF JERRAMUNGUP  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 31st July 2017

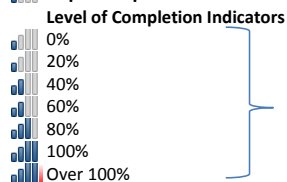
Note 13: Capital Acquisitions

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	Variance YTD Actual to Total Budget	
		\$	\$	\$	\$	\$	\$	
<b>Public Facilities</b>								
<b>Recreation And Culture</b>								
	Paperbarks Redevelopment	A854	15,643	15,643	187,865	78,275	172,222	
	Bremer Bay Skate Park	A855	78,210	78,210	558,250	232,605	480,040	
	Bremer Bay Civic Square Construction	A856	212,508	212,508	1,055,310	439,715	842,802	
	<b>Recreation And Culture Total</b>	<b>0</b>	<b>306,361</b>	<b>306,361</b>	<b>1,801,425</b>	<b>750,595</b>	<b>1,495,064</b>	
	<b>Public Facilities Total</b>	<b>0</b>	<b>306,361</b>	<b>306,361</b>	<b>1,801,425</b>	<b>750,595</b>	<b>1,495,064</b>	

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31st July 2017

**Note 13: Capital Acquisitions**

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	Variance YTD Actual to Total Budget	
		\$	\$	\$	\$	\$	\$	
<b>Roads (Non Town)</b>								
<b>Transport</b>								
 Rabbit Proof Fence Road	C78		72,562	72,562	115,000	47,915	42,438	
 Boxwood Ongerup Road	C10		360	360	0	0	(360)	
 Carney Road	C26		269	269	115,000	47,915	114,731	
 Brook Road	C12		71,114	71,114	145,000	60,420	73,886	
 Stock Road	C84		23,509	23,509	79,986	33,330	56,477	
 Water Bomber Turnaround	C177	0		0	25,000	10,415	25,000	
 Devils Creek Road	RRG7	29,165		29,165	150,000	62,500	120,835	
 Lake Magenta Road	RG11	164,194		164,194	240,001	100,000	75,807	
 Gairdner South Road	RG10	24,784	24,784	49,568	225,000	93,755	175,432	
 Needilup North Road	RRG1		27,463	27,463	150,000	62,505	122,537	
 Borden Boxwood Road	RG12		23	23	60,000	25,000	59,977	
 Jerramungup North Road	RR16		893	893	146,595	61,080	145,702	
 Meechi Road	RR17	7,382	7,382	14,764	150,000	62,500	135,236	
 Jacup North Road	RR20	58,806	58,806	117,612	209,969	87,485	92,357	
 Swamp Road	RR21	3,069		3,069	0	0	(3,069)	
<b>Transport Total</b>		<b>284,331</b>	<b>287,165</b>	<b>571,496</b>	<b>1,811,551</b>	<b>754,820</b>	<b>1,240,055</b>	
 <b>Roads (Non Town) Total</b>		<b>284,331</b>	<b>287,165</b>	<b>571,496</b>	<b>1,811,551</b>	<b>754,820</b>	<b>1,240,055</b>	
<b>Town Streets</b>								
<b>Transport</b>								
 Bremer Bay Town Centre Civil Works	C101	151,222		151,222	135,097	56,290	(16,125)	
 Townsite Reseals - Jerramungup	C175		0	0	30,000	12,500	30,000	
 Townsite Reseals - Bremer Bay	C176		0	0	60,000	25,000	60,000	
 Native Dog Beach Road	RR71	72		72	80,000	33,335	79,928	
<b>Transport Total</b>		<b>151,294</b>	<b>0</b>	<b>151,294</b>	<b>305,097</b>	<b>127,125</b>	<b>153,803</b>	
 <b>Town Streets Total</b>		<b>151,294</b>	<b>0</b>	<b>151,294</b>	<b>305,097</b>	<b>127,125</b>	<b>153,803</b>	
<b>Capital Expenditure Total</b>		<b>540,650</b>	<b>939,114</b>	<b>1,479,765</b>	<b>4,566,028</b>	<b>1,902,525</b>	<b>3,086,263</b>	



Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red.